NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. P.P. 58(2024)

- 1 IN THE MATTER OF the Petroleum Products Act, 2 SNL 2001, Chapter P-10.1 and regulations 3 thereunder: and 4 5 IN THE MATTER OF the setting of maximum 6 prices to be charged for petroleum products in 7 Zones 10, 11, 11a, 11b, 12 and 14; and 8 9 IN THE MATTER OF the lifting of the current suspension of maximum price adjustments for 10 gasoline and diesel motor fuels and stove oil 11 12 heating fuel in Zones 10, 11, 11a, 11b, 12 and 14; 13 and 14 15 **IN THE MATTER OF** interim changes with respect 16 to zone differentials for gasoline and diesel 17 motor fuels and stove oil heating fuel in Zones 18 10 and 11; and 19 20 IN THE MATTER OF the suspension of maximum 21 price adjustments for gasoline and diesel motor 22 fuels and stove oil heating fuel in Zones 10, 11, 23 11a, 11b, 12 and 14. 24 25 26 WHEREAS in Order No. P.P. 80(2023) the Board suspended maximum price adjustments for diesel 27 motor fuel and stove oil heating fuel in Zones 10, 11, 11a, 11b, 12 and 14 effective December 21, 28 2023; and
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- 30 **WHEREAS** in Order No. P.P. 28(2024) the Board suspended maximum price adjustments for 31 gasoline motor fuel in Zones 10, 11, 11a, 11b, 12 and 14 effective June 27, 2024; and
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- 33 WHEREAS based on delivery information provided to the Board by suppliers to the region,
- resupply of gasoline and diesel motor fuels and stove oil heating fuel to Zones 10, 11, 11a, 11b,
- 35 12 and 14 has occurred; and

WHEREAS the Board is satisfied that it is reasonable to lift the suspension of maximum price 1 2 adjustments for gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 3 11b, 12 and 14 to allow for the implementation of new benchmark prices effective December 19, 4 2024; and 5 6 WHEREAS in November 2024 there were changes to supply dynamics in Zones 10 and 11; and 7 8 **WHEREAS** the Board obtained further information with respect to the costs of supply under the 9 new supply dynamics for Zones 10 and 11; and 10 11 WHEREAS based on the information provided, the Board is satisfied that the zone differentials 12 for gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11 and 11b should be 13 adjusted on an interim basis for the upcoming winter season; and 14 15 **WHEREAS** based on delivery information provided the Board is satisfied that a suspension of 16 maximum price adjustments for gasoline and diesel motor fuels and stove oil heating fuel in 17 Zones 10, 11, 11a, 11b, 12 and 14 should be implemented effective December 19, 2024 until 18 further order of the Board. 19 20 21 **IT IS THEREFORE ORDERED THAT:** 22 23 1. The suspension of maximum price adjustments for diesel motor fuel and stove oil heating 24 fuel in Zones 10, 11, 11a, 11b, 12 and 14 implemented pursuant to Order No. P.P. 80(2023) is 25 lifted, effective December 19, 2024. 26 27 2. The suspension of maximum price adjustments for gasoline motor fuel in Zones 10, 11, 11a, 28 11b, 12 and 14 implemented pursuant to Order No. P.P. 28(2024) is lifted, effective December 29 19, 2024. 30 31 3. The maximum prices in Zones 10, 11, 11a, 11b, 12 and 14 will be adjusted on an interim basis 32 effective December 19, 2024 to reflect the new cost of resupply, until further order of the 33 Board. 34

For Zones 10, 11 and 11b the maximum wholesale prices will be adjusted on an interim basis
effective December 19, 2024, with corresponding changes in maximum retail prices, to reflect
the following interim changes in zone differentials, until further order of the Board:

Interim Zone Differential Changes (cents per litre)			
Zone	Gasoline	Diesel	Stove Oil
Zone 10	(6.0)	n/a	n/a
Zone 11	(9.35)	(4.74)	(0.7)
Zone 11b	(9.35)	(4.74)	(0.7)

- 1 5. Maximum price adjustments for gasoline and diesel motor fuels and stove oil heating fuel in
- Zones 10, 11, 11a, 11b, 12 and 14 shall be suspended as of the scheduled maximum price
 adjustment effective December 19, 2024, until further order of the Board.

DATED at St. John's, Newfoundland and Labrador, this 18th day of December, 2024.

Dwanda Newman, LL.B. Vice-Chair

John O'Brien, FCPA, FCA, CISA Commissioner

Jo-Anne Galarneau Executive Director and Board Secretary